

Az AMUNDI ALAPKEZELŐ ZRT. TERMÉKLAPOK

Amundi Alapkezelő Zrt.
(székhely:1011 Budapest, Fő u. 14. III. em.)



Számlapénz, betét

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
Knowledge and/or experience	✓	Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge;		
	✓	Medium (Informed investor)	average ability to understand complicated financial products a number of investment holdings fairly frequent trading activity some financial industry experience and interest;		
	✓	High (Advanced investor)	good ability to understand complicated financial products and transaction large number of diverse investment holdings previous exposure to high-risk or complex investments; frequent trading activity financial industry experience, interest, and knowledge		
Financial situation, with a focus on the ability to bear losses	✓	Investors with no tolerance for loss in their investment or initial amount			
	✓	Investors who tolerate a moderate loss in their investment or initial amount			
	✓	Investors who tolerate a loss of the entire investment or initial amount			
	✓	Investors who tolerate losses exceeding their investment or initial amount			
Risk tolerance and compatibility of the risk/reward profile of the product with the target market	✓	Conservative	Investors who are not able and willing to accept any loss of the investment or initial amount		
	✓	Balanced	Investors who are able and willing to accept moderate losses of the investment or initial amount		
	✓	Risk orientated/Speculative	Investors who are able and willing to accept the risk of losses up to or exceeding the investment or initial amount		
Client objectives and needs	Time horizon	✓	Short	Less than 2 years	
			Medium	2-5 years	
			Long	More than 5 years	
	Investment objective	✓	Capital preservation		
			Return maximalization		
			Portfolio diversification		
			Outperforming portfolio's benchmark		
			Providing stable cash-flow stream		
	Liquidity		Hedging		
			Exploit arbitrage opportunities		
			Investors with ongoing distribution needs (mortgages, living expenses)		
		✓	Investors with strong desire for building emergency reserves		
	Unique criteria	✓	Liquidity needs for one-time events		
			Investors who want to exit the product at any time and receive at least its initial investment		
			Investors who want to exit the product at any time and understand they may receive an amount which may be less than its initial investment		
Distribution strategy	✓	Investors who are willing to hold the investment until its maturity			
		ESG			
		Restrictions on leverage			
		Hedging			
		Active tax efficiency			
		Execution only			
		Non-advised			
✓	Investment advice				
✓	Portfolio management				

Diszkontkincstárjegy

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
Knowledge and/or experience	✓	Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge;		
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	Investment objective	✓	Capital preservation		
			Return maximalization		
		✓	Portfolio diversification		
			Outperforming portfolio's benchmark		
			Providing stable cash-flow stream		
	Liquidity		Hedging		
			Exploit arbitrage opportunities		
		✓	Investors with ongoing distribution needs (mortgages, living expenses)		
		✓	Investors with strong desire for building emergency reserves		
		✓	Liquidity needs for one-time events		
	Unique criteria	✓	Investors who want to exit the product at any time and receive at least its initial investment		
		✓	Investors who want to exit the product at any time and understand they may receive an amount which may be less than its initial investment		
✓		Investors who are willing to hold the investment until its maturity			
Distribution strategy		ESG			
		Restrictions on leverage			
		Hedging			
		Active tax efficiency			
		Execution only			
		Non-advised			
	✓	Portfolio management			

Állampapír

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
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		✓	Long	More than 5 years	
	Investment objective		Capital preservation		
		✓	Return maximalization		
		✓	Portfolio diversification		
		✓	Outperforming portfolio's benchmark		
		✓	Providing stable cash-flow stream		
	Liquidity		Hedging		
			Exploit arbitrage opportunities		
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✓		Investors who are willing to hold the investment until its maturity			
Distribution strategy		ESG			
		Restrictions on leverage			
		Hedging			
	✓	Active tax efficiency			
		Execution only			
	✓	Non-advised			
	Investment advice				
	Portfolio management				

Jelzálólevél

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)		
Investor type	✓	Retail				
	✓	Professional				
	✓	Eligible counterparty				
Knowledge and/or experience		Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge:			
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Client objectives and needs	Time horizon		Short	Less than 2 years		
		✓	Medium	2-5 years		
		✓	Long	More than 5 years		
	Investment objective		Capital preservation			
		✓	Return maximalization			
		✓	Portfolio diversification			
		✓	Outperforming portfolio's benchmark			
		✓	Providing stable cash-flow stream			
	Liquidity		Hedging			
			Exploit arbitrage opportunities			
		✓	Investors with ongoing distribution needs (mortgages, living expenses)			
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Distribution strategy		ESG				
		Restrictions on leverage				
		Hedging				
	✓	Active tax efficiency				
		Execution only				
		Non-advised				
	✓	Investment advice				
	✓	Portfolio management				

Vállalati kötvény

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
Knowledge and/or experience		Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge:		
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		✓	Long	More than 5 years	
	Investment objective		Capital preservation		
		✓	Return maximalization		
		✓	Portfolio diversification		
		✓	Outperforming portfolio's benchmark		
		✓	Providing stable cash-flow stream		
	Liquidity		Hedging		
		✓	Exploit arbitrage opportunities		
		✓	Investors with ongoing distribution needs (mortgages, living expenses)		
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✓		Investors who are willing to hold the investment until its maturity			
Distribution strategy		ESG			
		Restrictions on leverage			
		Hedging			
	✓	Active tax efficiency			
	✓	Execution only			
	Non-advised				
✓	Investment advice				
✓	Portfolio management				

Részvény

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
Knowledge and/or experience		Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge;		
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	Investment objective		Capital preservation		
		✓	Return maximalization		
		✓	Portfolio diversification		
		✓	Outperforming portfolio's benchmark		
		✓	Providing stable cash-flow stream		
	Liquidity		Hedging		
		✓	Exploit arbitrage opportunities		
			Investors with ongoing distribution needs (mortgages, living expenses)		
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Distribution strategy	✓	ESG			
		Restrictions on leverage			
		Hedging			
	✓	Active tax efficiency			
		Execution only			
	Non-advised				
✓	Investment advice				
✓	Portfolio management				

ETF, ETN

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
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		✓	Long	More than 5 years	
	Investment objective		Capital preservation		
		✓	Return maximalization		
		✓	Portfolio diversification		
		✓	Outperforming portfolio's benchmark		
		✓	Providing stable cash-flow stream		
	Liquidity		Hedging		
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Unique criteria		Investors who want to exit the product at any time and receive at least its initial investment			
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Distribution strategy	✓	ESG			
	✓	Restrictions on leverage			
	✓	Hedging			
	✓	Active tax efficiency			
	✓	Execution only			
	Non-advised				
✓	Investment advice				
✓	Portfolio management				

Befektetési alap

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
Knowledge and/or experience		Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge:		
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		✓	Long	More than 5 years	
	Investment objective		Capital preservation		
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✓		Investors who are willing to hold the investment until its maturity			
Distribution strategy	✓	ESG			
		Restrictions on leverage			
		Hedging			
	✓	Active tax efficiency			
		Execution only			
	✓	Non-advised			
	Investment advice				
	Portfolio management				

Deviza határidős termék

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)		
Investor type	✓	Retail				
	✓	Professional				
	✓	Eligible counterparty				
Knowledge and/or experience		Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge:			
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Client objectives and needs	Time horizon	✓	Short	Less than 2 years		
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	Investment objective		Capital preservation			
		✓	Return maximalization			
			Portfolio diversification			
			Outperforming portfolio's benchmark			
			Providing stable cash-flow stream			
	Liquidity	✓	Hedging			
		✓	Exploit arbitrage opportunities			
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✓		Investors who are willing to hold the investment until its maturity				
Distribution strategy		ESG				
		Restrictions on leverage				
	✓	Hedging				
		Active tax efficiency				
		Execution only				
	Non-advised					
✓	Investment advice					
✓	Portfolio management					

SWAP

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
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		✓	Outperforming portfolio's benchmark		
		✓	Providing stable cash-flow stream		
	Liquidity	✓	Hedging		
		✓	Exploit arbitrage opportunities		
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Distribution strategy		ESG			
		Restrictions on leverage			
	✓	Hedging			
		Active tax efficiency			
		Execution only			
	Non-advised				
✓	Investment advice				
✓	Portfolio management				

Tőzsdei határidős termék

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type		✓	Retail		
		✓	Professional		
		✓	Eligible counterparty		
Knowledge and/or experience			Low (Nasic investor) limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge:		
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		✓	Hedging		
			Active tax efficiency		
			Execution only		
		Non-advised			
	✓	Investment advice			
	✓	Portfolio management			

Opció

ESMA requirement		Target market criteria		Negativ target market (mark where applicable)		
Investor type		✓ Retail				
		✓ Professional				
		✓ Eligible counterparty				
Knowledge and/or experience		Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge;			
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		Investors who tolerate a moderate loss in their investment or initial amount				
	✓	Investors who tolerate a loss of the entire investment or initial amount				
Risk tolerance and compatibility of the risk/reward profile of the product with the target market		Conservative	Investors who are not able and willing to accept any loss of the investment or initial amount			
	✓	Balanced	Investors who are able and willing to accept moderate losses of the investment or initial amount			
	✓	Risk orientated/Speculative	Investors who are able and willing to accept the risk of losses up to or exceeding the investment or initial amount			
Client objectives and needs	Time horizon	✓	Short	Less than 2 years		
		✓	Medium	2-5 years		
			Long	More than 5 years		
	Investment objective		Capital preservation			
		✓	Return maximalization			
		✓	Portfolio diversification			
		✓	Outperforming portfolio's benchmark			
		✓	Providing stable cash-flow stream			
	Liquidity	✓	Hedging			
		✓	Exploit arbitrage opportunities			
			Investors with ongoing distribution needs (mortgages, living expenses)			
			Investors with strong desire for building emergency reserves			
			Liquidity needs for one-time events			
	Unique criteria		Investors who want to exit the product at any time and receive at least its initial investment			
		✓	Investors who want to exit the product at any time and understand they may receive an amount which may be less than its initial investment			
✓		Investors who are willing to hold the investment until its maturity				
Distribution strategy		ESG				
		Restrictions on leverage				
	✓	Hedging				
		Active tax efficiency				
		Execution only				
	Non-advised					
	✓	Investment advice				
	✓	Portfolio management				

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ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type	✓	Retail			
	✓	Professional			
	✓	Eligible counterparty			
Knowledge and/or experience		Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge;		
	✓	Medium (Informed investor)	average ability to understand complicated financial products a number of investment holdings fairly frequent trading activity some financial industry experience and interest;		
	✓	High (Advanced investor)	good ability to understand complicated financial products and transaction large number of diverse investment holdings previous exposure to high-risk or complex investments; frequent trading activity financial industry experience, interest, and knowledge		
Financial situation, with a focus on the ability to bear losses		Investors with no tolerance for loss in their investment or initial amount			
		Investors who tolerate a moderate loss in their investment or initial amount			
	✓	Investors who tolerate a loss of the entire investment or initial amount			
Risk tolerance and compatibility of the risk/reward profile of the product with the target market		Conservative	Investors who are not able and willing to accept any loss of the investment or initial amount		
	✓	Balanced	Investors who are able and willing to accept moderate losses of the investment or initial amount		
	✓	Risk orientated/Speculative	Investors who are able and willing to accept the risk of losses up to or exceeding the investment or initial amount		
Client objectives and needs	Time horizon		Short	Less than 2 years	
		✓	Medium	2-5 years	
		✓	Long	More than 5 years	
	Investment objective		Capital preservation		
		✓	Return maximalization		
		✓	Portfolio diversification		
		✓	Outperforming portfolio's benchmark		
	Liquidity	✓	Providing stable cash-flow stream		
		✓	Hedging		
			Exploit arbitrage opportunities		
			Investors with ongoing distribution needs (mortgages, living expenses)		
	Unique criteria		Investors with strong desire for building emergency reserves		
			Liquidity needs for one-time events		
✓		Investors who want to exit the product at any time and receive at least its initial investment			
Distribution strategy	✓	Investors who want to exit the product at any time and understand they may receive an amount which may be less than its initial investment			
	✓	Investors who are willing to hold the investment until its maturity			
		ESG			
	✓	Restrictions on leverage			
	✓	Hedging			
	Active tax efficiency				
	Execution only				
	Non-advised				
✓	Investment advice				
✓	Portfolio management				

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ESMA requirement		Target market criteria		Negativ target market (mark where applicable)	
Investor type		Retail		✓	
	✓	Professional			
	✓	Eligible counterparty			
Knowledge and/or experience		Low (Nasic investor)	limited ability to understand complicated financial instruments limited or no investment holdings infrequent or no trading/investment activity no financial industry experience, interest, or knowledge;		
		Medium (Informed investor)	average ability to understand complicated financial products a number of investment holdings fairly frequent trading activity some financial industry experience and interest;		
	✓	High (Advanced investor)	good ability to understand complicated financial products and transaction large number of diverse investment holdings previous exposure to high-risk or complex investments; frequent trading activity financial industry experience, interest, and knowledge		
Financial situation, with a focus on the ability to bear losses		Investors with no tolerance for loss in their investment or initial amount			
		Investors who tolerate a moderate loss in their investment or initial amount			
	✓	Investors who tolerate a loss of the entire investment or initial amount			
Risk tolerance and compatibility of the risk/reward profile of the product with the target market		Conservative	Investors who are not able and willing to accept any loss of the investment or initial amount		
		Balanced	Investors who are able and willing to accept moderate losses of the investment or initial amount		
	✓	Risk orientated/Speculative	Investors who are able and willing to accept the risk of losses up to or exceeding the investment or initial amount		
Client objectives and needs	Time horizon		Short	Less than 2 years	
		✓	Medium	2-5 years	
		✓	Long	More than 5 years	
	Investment objective		Capital preservation		
		✓	Return maximalization		
		✓	Portfolio diversification		
			Outperforming portfolio's benchmark		
			Providing stable cash-flow stream		
	Liquidity		Hedging		
			Exploit arbitrage opportunities		
			Investors with ongoing distribution needs (mortgages, living expenses)		
			Investors with strong desire for building emergency reserves		
		✓	Liquidity needs for one-time events		
	Unique criteria		Investors who want to exit the product at any time and receive at least its initial investment		
			Investors who want to exit the product at any time and understand they may receive an amount which may be less than its initial investment		
✓		Investors who are willing to hold the investment until its maturity			
Distribution strategy		ESG			
		Restrictions on leverage			
		Hedging			
	✓	Active tax efficiency			
	✓	Execution only			
	Non-advised				
	Investment advice				
✓	Portfolio management				